

VISA® Pinnacle Line of Credit Agreement and Disclosure

**Interest Rates and Interest Charges**

<b>Annual Percentage Rate (APR) for Purchases &amp; Balance Transfers</b>	<b>8.9% APR*</b>
<b>Paying Interest</b>	We will begin charging interest on Cash Advances and Balance Transfers on the date of the transaction. Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.
<b>Minimum Interest Charge</b>	If you are charged interest, the charge will be no less than \$0.50 per month.
<b>For Credit Card Tips from the Consumer Financial Protection Bureau</b>	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinancial.gov/learnmore">http://www.consumerfinancial.gov/learnmore</a> .

**Fees**

<b>Set-up and Maintenance Fees</b> • Annual Fee • Account Set-up Fee • Participation Fee • Additional Card Fee	<b>None</b> <b>None</b> <b>None</b> <b>None</b>
<b>Transaction Fees</b> • Balance Transfer • Cash Advance • Foreign Transaction	<b>None</b> <b>1% of the Transaction Amount</b> <b>None - Conversion Rate</b>
<b>Penalty Fees</b> • Over Limit • Late Payment • Returned Payment • Copy of Charge Slip	<b>None</b> <b>Up to \$25</b> <b>\$20</b> <b>\$2</b>

\*APR = Annual Percentage Rate. All loans subject to credit approval and may require income verification. Rates and terms are subject to change. Balance transfers must be made by filling out the Balance Transfer Form or calling a SharePoint Credit Union Representative. Offer cannot be combined with any other promotion.

The information appearing on this agreement is accurate as of 8/15 /2011. This information may have changed after that date. To find out what may have changed, call us at 952-930-0700 or write us P.O. Box 4280, Hopkins, MN 55343.

The Purpose of this agreement is to establish the terms and conditions of a line - of - credit.

In this agreement the words "I", "my", "you" or "your" mean each person who applies for a VISA Credit Card or who uses the credit card or duplicates of said card. "We", "us" or "our" refers to SharePoint Credit Union (SPCU). The word "account" means your VISA credit card revolving credit account with SPCU.

1. Approval by SPCU will establish the following:
  - a. The credit limit approved shall be determined by SPCU and this card credit limit will be drawn upon as you utilize an issued VISA Credit Card.
  - b. The line of credit will be repaid in accordance with terms and conditions set forth herein, and in accordance with the policies established by SPCU.
  - c. This card remains the property of SPCU and will be surrendered immediately upon request. The card is not transferable and the privileges may be revoked at anytime without prior written notice.
  - d. You may not use your credit card for any illegal or unlawful transaction and we may decline to authorize any transaction that we believe poses an undue risk of illegality or unlawfulness.
2. A FINANCE CHARGE will be imposed on the unpaid balance for Credit Purchases from the statement closing date and on Credit Purchases made during the current billing cycle from the date of posting or each such Credit Purchase to your account and will continue to accrue until the date the account balance is paid in full only if the New Balance indicated on your statement for the prior monthly period is not paid in full within 25 days after the statement closing date. If the New Balance indicated on your statement for the prior monthly period is paid in full within 25 days after the statement closing date no FINANCE CHARGE will be imposed on Credit Purchases made during that billing cycle.
3. The FINANCE CHARGE for a billing cycle is computed by applying the Monthly Periodic Rate to the Average Daily Balance of your account (including current transactions). To get the Average Daily Balance we take the Previous Balance (the outstanding balance in the account at the beginning of the billing cycle), and all new VISA Cash Advances as made and if the Previous Balance was not paid in full within the first twenty-five days of the billing cycle, all new Credit Purchases as posted through the date and subtract any payments as received and credits as posted through that date but excluding any unpaid FINANCE CHARGE. Then we add up all daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the Average Daily Balance. The Periodic Rate used to compute the FINANCE CHARGE on your account shall be .741% and the corresponding ANNUAL PERCENTAGE RATE is 8.9%. Rates are subject to change.
4. The minimum periodic payment required is the total New Balance as shown on your monthly billing statement if the amount is \$10.00 or less. If the new balance exceeds \$10.00 the minimum periodic payment is 2% of that portion of the New Balance plus any amount past due. You may also repay any outstanding balance at any time, without penalty.
5. You agree to pay all costs, including reasonable attorney's fees and court costs, incurred by SPCU in trying to collect any amounts which are owed on your account or in enforcing the terms and conditions of this VISA Agreement.
6. You agree that SPCU has the right to apply the proceeds of any collateral now or hereafter pledged to SPCU to secure payment of other indebtedness with SPCU to the payment of your unpaid balance in the event of non-payment. Your primary dwelling will not secure your obligations under this Agreement even if the credit union has or later acquires a mortgage on the dwelling.
7. You hereby pledge all paid shares, deposits and payments thereon, which you now have or hereafter may have in the credit union to the extent of all your unpaid balances due SPCU. In case of default you authorize SPCU to apply or impress a lien on any and all of your shares, deposits and payments to the extent of any and all amount due on your account, and to apply such amounts to the payment of the unpaid balances whether or not repayment is accelerated by SPCU. IRA accounts and other qualified retirement accounts are excluded.
8. I understand that I will be advised of my credit limit under this loan plan when my card is mailed to me. I agree not to exceed this credit limit. If I do exceed my credit limit, I promise to pay SPCU the amount in excess of my credit limit on demand.
9. I recognize and agree that I will accept any other conditions established by the credit union that are necessary to protect the best interests of the credit union and to comply with Federal and State laws and regulations.
10. I acknowledge and agree that the credit union may terminate my account and declare any and all amounts thereunder immediately due and payable under any of the following conditions:
  - a. Upon the adverse re-evaluation of my credit worthiness.
  - b. Upon my failure to satisfy the terms of this agreement and the terms and conditions established by SPCU and by VISA.
  - c. Upon my default under any other loan or security agreement executed in connection with a transaction with SPCU.
  - d. If I die.
  - e. At my option, or at the credit union's option if it has good cause.

11. SPCU reserves the right to amend this VISA Agreement to comply with Federal or State laws or to refuse any request for a VISA Cash advance or Credit Purchase at any time for any reason not prohibited by law or to terminate your account as permitted by paragraph 10. If this VISA Agreement is amended or your account is terminated by SPCU, the credit union shall send you written notice of such amendment or termination. Any amendment or termination shall not affect your obligation to repay any amounts due on your account, and any amendment shall be effective as to any existing account balance and all future transactions.
12. I understand that SPCU reserves the right to review my loan file and I hereby give my permission to and authorize the credit union to investigate and re-assess my credit worthiness, and to make inquiries it deems necessary pertaining to my employment, credit standing, and financial responsibility from time to time.
13. I fully understand, acknowledge and agree that if my account becomes delinquent, past due, if I die, file bankruptcy, become insolvent, if I default on any other indebtedness to the credit union, or the credit union feels it is insecure, my VISA Credit Card may be revoked unless the credit union determines that extenuating circumstances have contributed to the delinquency. Under such circumstances, the credit union at its option, may approve my continued use of the VISA Credit Card.
14. I promise to pay any and all charges incurred by me or by any person whom I authorize to use the VISA Credit Card issued to me, and any fees or charges incurred in the recovery of a credit card, retrieval of transaction data, or the collection of this account. You cannot disclaim responsibility by notifying us, but we will close the account for new transactions if you so request and after return of all cards. Any person using the card is jointly responsible with you for charges he or she makes, but if that person signs the card he or she becomes a party to this Agreement and is also jointly responsible for all charges on the account, including yours.
15. **LIABILITY FOR UNAUTHORIZED USE.** You may be liable for the unauthorized use of your card. You will not be liable for unauthorized use if you notify us, orally or in writing, of the loss, theft, or possible unauthorized use unless we reasonably determine, based upon substantial evidence, that you were grossly negligent or fraudulent in handling your account or card. This limit on liability does not apply to ATM transactions or transactions using your Personal Identification Number (PIN) which are not processed by VISA, or to commercial cards. If you are liable for unauthorized transactions, your liability will not exceed \$50. You may notify us orally or in writing at:

PSCU Service Center, Inc.  
 PO Box 31112  
 Tampa, FL 33631  
 1-800-654-7728 Cardholder Services  
 1-800-449-7728 Lost/Stolen/Security

16. This agreement, except where federal law applies, shall be governed by the laws of the State of Minnesota. If any term of this agreement is determined unenforceable, the remaining terms will remain in effect.

**MARRIED WISCONSIN RESIDENTS ONLY:** No provision of any marital property agreement, unilateral statement or court order applying to marital property will adversely affect a creditor's interests unless prior to the time credit is granted, the creditor is furnished with a copy of the agreement or court order, or has actual knowledge of the provision.

**Returns and Adjustments:** Merchants and others who honor the Card may give credit for returns or adjustments, and they will do so by issuing a credit slip which will be posted to your Account. If your credits and payments exceed what you owe us, we will apply this credit balance against future purchases and cash advances to your account, or if this credit balance is \$1.00 or more, we will refund it on your written request.

**Foreign transactions:** Purchases and cash advances made in foreign countries and foreign currencies will be billed to you in U.S. dollars. The conversion rate to dollars will be at the (i) the wholesale market rate or (ii) the government-mandated rate, whichever is applicable, in effect one day prior to the processing date, increased by one percent.

**Refusal to Honor:** We are not responsible for the refusal of anyone to honor your Card.

17. Effective April 2, 2005, the exchange rate for international transactions will be a rate selected by VISA from the range of rates available in wholesale currency markets, which may vary from the rate VISA itself receives, or the government-mandated rate in effect for the applicable central processing date. SPCU reserves the right to pass any fees associated with this change along to all VISA Cardholders.

#### **Your Billing Rights: Keep This Document For Future Use**

This notice tells you about your rights and our responsibilities under the Fair Credit Billing Act.

#### **What To Do If You Find A Mistake On Your Statement**

If you think there is an error on your statement, write to us at:

**PSCU Service Center, Inc.**  
**PO Box 31112**  
**Tampa, FL 33631**  
**1-800-654-7728 Cardholder Services**  
**1-800-449-7728 Lost/Stolen/Security**

#### **In your letter, give us the following information:**

- Account information: Your name and account number.
- Dollar amount: The dollar amount of the suspected error.
- Description of problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

#### **You must contact us:**

- Within 60 days after the error appeared on your statement.
  - At least 3 business days before an automated payment is scheduled, if you want to stop payment on the amount you think is wrong.
  - You must notify us of any potential errors in writing [or electronically]. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

#### **What Will Happen After We Receive Your Letter**

##### **When we receive your letter, we must do two things:**

1. Within 30 days of receiving your letter, we must tell you that we received your letter. We will also tell you if we have already corrected the error.
2. Within 90 days of receiving your letter, we must either correct the error or explain to you why we believe the bill is correct.

##### **While we investigate whether or not there has been an error:**

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

##### **After we finish our investigation, one of two things will happen:**

- If we made a mistake: You will not have to pay the amount in question or any interest or other fees related to that amount.
  - If we do not believe there was a mistake: You will have to pay the amount in question, along with applicable interest and fees. We will send you a statement of the amount you owe and the date payment is due. We may then report you as delinquent if you do not pay the amount we think you owe.

If you receive our explanation but still believe your bill is wrong, you must write to us within 10 days telling us that you still refuse to pay. If you do so, we cannot report you as delinquent without also reporting that you are questioning your bill. We must tell you the name of anyone to whom we reported you as delinquent, and we must let those organizations know when the matter has been settled between us.

If we do not follow all of the rules above, you do not have to pay the first \$50 of the amount you question even if your bill is correct.

#### **Your Rights If You Are Dissatisfied With Your Credit Card Purchases**

If you are dissatisfied with the goods or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase.

#### **To use this right, all of the following must be true:**

1. The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. (Note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)
2. You must have used your credit card for the purchase. Cash advances do not qualify.
3. You must not yet have fully paid for the purchase.

#### **If all of the criteria above are met and you are still dissatisfied with the purchase, contact us in writing at:**

**PSCU Service Center, Inc.**  
**PO Box 31112**  
**Tampa, FL 33631**

While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay, we may report you as delinquent.