

SHARE POINT

CREDIT UNION

Summary Financial Information

December 31, 2022

<i>Statement of Condition</i>	<i>Actual</i> <i>12/31/2022</i>	<i>Actual</i> <i>12/31/2021</i>	<i>Yr:Yr</i> <i>% Chg</i>
<u>ASSETS</u>			
Total Cash and Equivalents	3,092,860	2,079,452	32.77%
Total Investments	101,418,454	129,437,801	(27.63%)
Total Loans	185,694,750	160,620,209	13.50%
Allow. Ln & Lease & ODP Loss	(1,337,155)	(1,878,726)	(40.50%)
West Financial Legacy Loans	1,665,439	3,220,071	(93.35%)
Fair Value Adjustment - Credit Risk	(150,885)	(168,523)	(11.69%)
Fair Value Adjustment - Interest Rates	0	0	n/a
Land and Building	4,093,094	4,156,290	(1.54%)
Other Fixed Assets	325,439	407,036	(25.07%)
Deposit-NCUSIF	2,557,394	2,457,741	3.90%
Total Other Assets*	4,968,159	5,242,166	(5.52%)
TOTAL ASSETS	302,327,548	305,573,518	(1.07%)
<u>LIABILITIES</u>			
Accrued Dividend Payable	0	(3)	n/a
Accounts Payable	2,076,304	1,604,916	22.70%
Alloya Loan Advance	5,000,000	0	n/a
Total Accrued Expenses	917,208	820,654	10.53%
TOTAL LIABILITIES	7,993,513	2,425,567	69.66%
<u>EQUITY</u>			
Share Drafts	63,063,389	61,468,327	2.53%
Regular Shares	100,362,233	100,534,676	(0.17%)
Money Market Shares	51,904,758	60,284,454	(16.14%)
Regular CD's	35,601,995	32,218,274	9.50%
IRA's	5,320,237	5,303,445	0.32%
IRA CD's	10,343,709	10,678,412	(3.24%)
Health Savings Accounts	26,359	29,741	(12.83%)
Overdraft Checking Acct. Balance	21,894	20,795	5.02%
Total Shares	266,644,574	270,538,126	(1.46%)
Non-Member Deposits	3,085,000	992,000	67.84%
Acc. Unreal G/L AFSS	(9,938,438)	(1,094,575)	88.99%
Reserve Accounts	30,239,568	27,578,433	8.80%
Equity Acquired in Merger	2,472,832	2,472,832	
Gain/Loss	1,830,499	2,661,135	n/a
TOTAL EQUITY	294,334,035	303,147,951	(2.99%)
LIABILITIES+EQUITY	302,327,548	305,573,518	(1.07%)

<i>Income Statement</i>	<i>Actual</i> <i>12/31/2022</i>	<i>Actual</i> <i>12/31/2021</i>
<u>INCOME</u>		
Total Loan Income	7,261,220	6,667,319
Total Investment Inc	1,336,464	926,392
Other Income	3,267,807	5,142,055
TOTAL INCOME	11,865,492	12,735,766
<u>EXPENSE</u>		
Salaries & Benefits	4,491,762	4,774,940
Total Other Oper Exp	4,750,009	4,155,092
Provision for Loan/Lease/ODP Loss	(450,843)	3,682
TOTAL EXPENSE	8,790,928	8,933,714
NET BEFORE DIVIDENDS	3,074,564	3,802,052
<u>DIVIDENDS</u>		
Cost of Funds	1,144,248	1,089,834
TOTAL DIVIDENDS	1,144,248	1,089,834
NET AFTER DIVIDENDS	1,930,316	2,712,218
Non Operating Income/(Expense)	(99,817)	(51,083)
TOTAL NON-OP INC/EXP	(99,817)	(51,083)
NET INCOME	1,830,499	2,661,135