



# Mechanical Repair Coverage

Enhancing your vehicle protection program



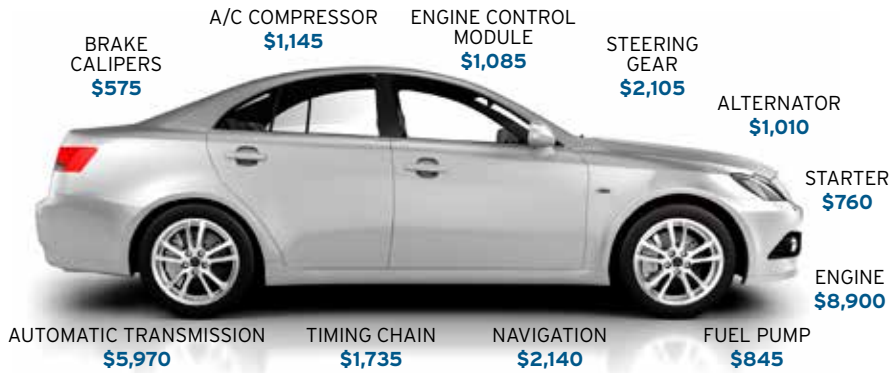
## Vehicle ownership is full of challenges. Your members look to you to help meet the expense of unexpected repairs.

Thanks to extended automobile loan durations and longer vehicle retention, the likelihood that your members will experience a costly, major repair is greater than ever. Help your members mitigate risk from costly repairs.

Mechanical Repair Coverage from CUNA Mutual Group allows your members to cover their new or eligible used vehicle – after the manufacturer’s warranty expires.

Our Mechanical Repair Coverage enhances your vehicle lending program and positions your credit union as a full-service provider. What’s more, it furnishes your organization with an important source of non-interest income.

## Help Your Members And Your Lenders Mitigate Risk From Costly Repairs.<sup>1</sup>



<sup>1</sup> Actual costs may vary by vehicle year, make, and model. Prices based on specific manufacturer-suggested labor & component repair prices for a representative sample of 2016 Asian, Domestic, and European vehicles as reported by a nationally-recognized labor/time publication.

### RENTAL REIMBURSEMENT

Up to \$35/day for 5 days (up to an additional 5 days with verified parts delay) from day one.

### 24-HOUR EMERGENCY ROADSIDE ASSISTANCE

Includes towing, battery jump start, fluid delivery, flat tire assistance and lock-out service. (up to \$100 per occurrence).

### TRAVEL EXPENSE REIMBURSEMENT

Up to \$200 per day for 1 - 5 days for food, lodging and rental expense when a covered breakdown occurs more than 100 miles from home.<sup>2</sup>

### DEDUCTIBLE OPTIONS

The per visit deductible is \$0, \$100, \$250 or \$500. Per visit means one deductible regardless of the number of repairs.

### TRANSFERABLE

If the vehicle is sold privately, the coverage can be transferred for a fee, which may add resale value and appeal.

### GOOD AT ANY AUTHORIZED REPAIR FACILITY IN THE U.S. OR CANADA

<sup>2</sup> Please refer to the Vehicle Service Contract or the Insurance Policy for details. Travel Expense Reimbursement not available to NY residents.



## Committed to your success with the following benefits



**CUNA Mutual Group has a relationship with some of the best in the business including The Warranty Group, the largest, independent provider of warranty products, and Virginia Surety Company, Inc., rated A- (Excellent) by A.M. Best Company for financial strength as of 01/17. For the latest rating, access [www.ambest.com](http://www.ambest.com).**

### **Low-cost protection:**

Mechanical Repair Coverage provides benefits members value most at a price that consistently beats the competition. Unlike most programs, our packages offer add-on term and add-on miles coverage for all vehicles. This means the coverage begins on the purchase date, as opposed to the "in-service" date.

### **More income potential for your credit union:**

By helping to prevent charge-offs, delinquencies and repossessions that occur when owners cannot afford repairs, our coverage may improve your return on assets (ROA). Mechanical Repair Coverage also directly adds to your bottom line by generating non-interest fee income through credit union compensation.

### **Greater efficiency:**

- CUNA Mutual Group's online Protection Advisor® tool calculates coverage options, compares Vehicle Service Contract or the Insurance Policy coverage and issues coverage
- Access to a third-party referral center that can process coverage for you. (only applies to MRC referral channel)
- Hassle-free claim processing

### **Set your own compensation rate:**

We allow credit unions to set their own compensation rate which is then added to the member's retail rate, where allowed by law. This gives you the flexibility to balance member value with credit union income. (Not available in CA and FL.)

### **Lending Resource Center:**

Exclusive online resource that houses important product information - from product basics to compliance best practices, product administration, member-facing marketing materials, live and on-demand training, job aids and more.

For more information call **800.356.2644**



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MEMBER'S CHOICE® Mechanical Repair Coverage is made available to you by CUNA Mutual Insurance Agency, Inc., and is insured by Virginia Surety Company, Inc. Mechanical Repair Coverage is provided and administered by Consumer Program Administrators, Inc. in all states except CA, where coverage is offered as insurance by Virginia Surety Company, Inc., in WA, where coverage is provided by National Product Care Company and administered by Consumer Program Administrators, Inc., in FL, LA and OK, where coverage is provided and administered by Automotive Warranty Services of Florida, Inc. (Florida License #60023 and Oklahoma License #861338), all located at 175 West Jackson Blvd., Chicago Illinois 60604, 800.752.6265. This coverage is made available to you by CUNA Mutual Insurance Agency, Inc. In those states where Mechanical Repair Coverage is offered as insurance (form MBIP 08/16) it is underwritten by Virginia Surety Company, Inc. Coverage varies by state. Be sure to read the Vehicle Service Contract or the Insurance Policy, which will explain the exact terms, conditions, and exclusions of this voluntary product.

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