## SHARE POINT CONNECTION CREDIT UNION



## **Thank You MEMBERS!** As the year comes to a close, we just

want to say thank you for being such an important part of our credit union family. Your membership is what makes everything we do possible. Through your participation and support, you help build a community rooted in care, trust, and people helping people. We're so grateful for you and proud to serve you every day. sharepointcu.com | 952.930.0700

Andover | Bloomington | Burnsville | St. Louis Park | Medina | Plymouth

\*Federally insured by the NCUA. Equal Housing Lender. NMLS #527701

SharePoint Credit Union Gives Back on CU Forward Day

### SharePoint Credit Union staff and members volunteered at Meals From The Heart, ICA



Food Shelf, ACBC Food Shelf and Interfaith Outreach. CU Forward Day is a statewide day of service focused on the cooperative principle of "Concern for Community." SharePoint CU is proud to participate annually, reflecting our commitment

In celebration of CU

Forward Day on October 13,

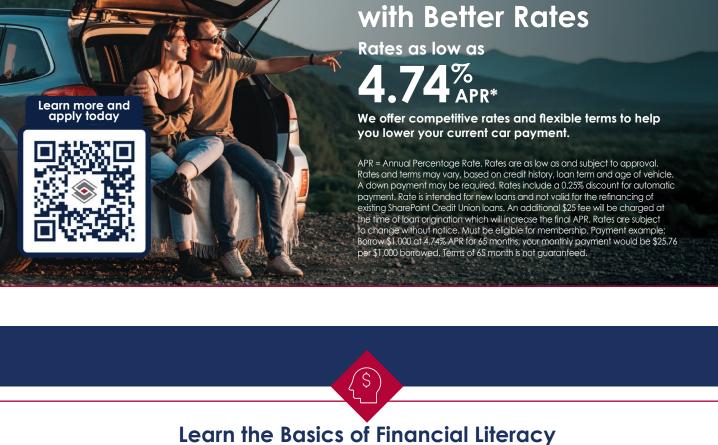
to serving our neighbors. Thank you to all SharePoint CU staff and members who spread kindness in our community! We are proud to join credit unions across the region in supporting the communities we serve.



and helpful information about our services.

- Refinance Your Car

YouTube: @sharepointcreditunion



Saving

### of essential expenses. You may also want to save money for a new home or vehicle. And adults of all ages should set aside money for retirement. Learning

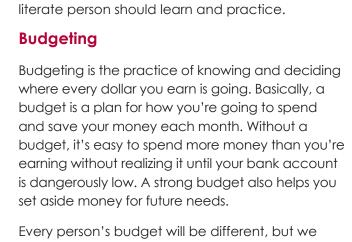
Financial literacy is all about understanding how money works and knowing how to make

smart financial decisions. Whether you're saving,

spending, or planning for the future, having a

good grasp of financial basics helps you take

control of your money with confidence.



recommend the 50-30-20 model to get started. Following this model, you'll spend 50% of your

monthly earnings on needs, such as rent, loan payments, and groceries. You'll spend 30% of your

monthly earnings on wants, such as entertainment,

social outings, and treats. And you'll put the last

20% of your earnings into a savings account.

Let's break down a few core skills that a financially

Following a budget such as this is one of the foundations of financial literacy.

calls, texts, or pop-ups) to frighten you into

Scammers want you to grant them remote

government agents to pressure you into

At SharePoint Credit Union, we are proud to see

how our commitment to providing real solutions, personalized banking, and the best value impacted

our members, our staff, and our community

throughout 2025.

Volunteering at FMSC

transferring money for "protection."

believing your computer has a problem,

aiming to steal money or data.

## financial literacy.

**Borrowing** Borrowing money is necessary for most adults, but borrowing wisely is another aspect of financial literacy that many people miss. Always consider your options before taking out a major loan. Is this loan for something you need right now, or can it wait? Will you be able to afford your loan payments? Also be sure to compare loans to find the best terms and interest rates. If you do take out a loan, prioritize paying your

bills on time and in full. This will prevent you from

accruing late fees and extra interest payments.

credit, which makes it easier for you to take out

**Learn More with SharePoint Credit Union** 

Successfully paying off loans also builds your

additional loans in the future.

When you were growing up, saving money may

saw at the store. And that's a great place to start

means saving money for a variety of categories. For instance, you should always set aside money for an emergency fund covering three to six months

have been as simple as saving up for a new toy you

teaching financial literacy to kids. But being an adult

where to cut unnecessary expenses in order to save for these important goals is a key component of

Learning financial literacy is a process, and it's one that never really ends. Everyone has room to grow when it comes to managing their money well! For more information, tips, and tools on managing your money, visit sharepointcu.banzai. org/wellness.

**Need Extra Cash?** Skip a Loan Payment! We've all been there. Whether it's unexpected expenses or needing a little extra cash, members can skip a monthly loan payment on eligible SharePoint Credit Union loans.

> Each skipped payment requires a \$30 processing fee per loan. You can skip up to two loan payments every 12 months, with a maximum of six skips over the life of the loan.



Terms of Skip-a-Payment (only one borrower's consent is required): Skip-a-Payment is subject to approval and not available on VISA Credit Cards, Reserve Line of Credit, Personal Line of Credit, HELOC, Fixed Equity Loans, Freedom Mortgage, First Mortgage, Commercial and Indirect Loans. The fee must be collected upon receipt of the request. To be eligible for a loan skip payment, you must be a member in good standing and have made a minimum of 6 payments on the loan. By participating in the Skip-A-Payment program, your of the loan. All other terms of your loan agreement(s) remain enforceable by the Credit Union. You may skip no more than 6 payments over the life of the loan and no more than

> To avoid these scams: Never trust unexpected contact from a tech company about a computer problem. Legitimate warnings won't ask you to call a number. Run your own security scan

to the FTC at ReportFraud.ftc.gov.

## access. They then demand a fee for finding and fixing "viruses," often insisting on untraceable payments like gift cards or cryptocurrency. Threats can escalate, with scammers impersonating

What a Year of Impact!

if you suspect an issue.

immediately and report it

If scammed, change

affected passwords

APPLY NOW

### with other professionals, or volunteering at local charities, everything we accomplished helped cement our role as a community-focused credit union.

Whether it was strengthening our team, networking



TriUnity Gala

State Fair

Employee Party

Toys for Joys Event



Scott's Retirement Party

MNCUN Twins Game

5

the tools that help make your banking simpler and more convenient.

MNCUN Networking Event

Dive Deeper with **Our Online Tutorials** 

Make the most of your banking experience with easy-to-follow online tutorials designed just for you.

Learn how to manage your accounts, set up alerts, use the Cards App, and more all at your own pace.



Q ALOG IN APPLY FOR A LOAN NEW ACCOUNT **How to Videos** 

These short videos walk you step by step through

# 3



Sudoku Puzzle

for November



**Take Control of Your Money** SharePoint Credit Union has partnered with Banzai to bring you clear, in-depth lessons

that help you dive into the financial topics

you care most about.





**Investing Budgeting Running a Business** 

**Borrowing and Credit**